WEST VIRGINIA LEGISLATURE 2017 REGULAR SESSION

Introduced

Senate Bill 202

By Senators Weld and Trump

[Introduced February 9, 2017; referred

to the Committee on the Judiciary]

Introduced SB 202 2017R1806

1 A BILL to amend the Code of West Virginia, 1931, as amended, by adding thereto a new section,

designated §47-26-2a, relating to the pawn of gift cards; defining "gift card"; and limiting

the purchase, pawn, receipt, sale or exchange of a gift card with a pawnbroker.

Be it enacted by the Legislature of West Virginia:

1 That the Code of West Virginia, 1931, as amended, be amended by adding thereto a new

2 section, designated §47-26-2a, to read as follows:

ARTICLE 26. PAWNBROKERS.

§47-26-2a. Pawn or purchase of gift cards prohibited.

- 1 (a) As used in this section, "gift card" means a card, voucher, or certificate that contains
- 2 <u>or represents a specific amount of money issued by a retailer or bank to be used as an alternative</u>
- 3 to cash purchases.

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- 4 (b) During the course of business, a pawnbroker may not purchase, pawn, receive, sell or
- 5 exchange a gift card with a balance that exceeds \$100, or is in the aggregate of \$300 in a thirty
- 6 day time frame, from any individual.

NOTE: The purpose of this bill is to limit pawnbrokers from purchasing or receiving gift cards as a pawn.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.